

ACT OF FOUNDATION

**for the Foundation
iChance Foundation iCF**

**in conformity with decree no. 34/2002 Coll. regarding foundations and the modifications to the
Civil Code**

Article 1

Main provisions

- 1.1 The name of the foundation is Nadácia, iChance Foundation iCF“.
- 1.2 The registered office of the foundation is: Panská 17, 811 01 Bratislava.
- 1.3 The foundation is a functional association of assets aimed at the activity of public utility
- 1.4 The foundation is an autonomous organisation with independent legal status which develops its activity in conformity with the Constitution of the Republic of Slovakia and the laws in force.
- 1.5 The civic association may be composed of individuals or organisations, either public or private, sensitive to the inherent social problems; the association may, as an autonomous subject, enter into a relationship with other organisations having the same aims in the Republic of Slovakia and/or with offices abroad.
- 1.6 The civic association may set up other secondary locations abroad, either in or out of the European Community.

Article 2

Aims of public utility of the foundation

- 2.1 The foundation carries out operative programmes and programmes of assignation in conformity with its aims, through which it provides financial support and other forms of assistance, especially to subjects who develop an activity in the following fields:
 - 2.1.1 support people who do not have the resources or financial means to have access to national and foreign public health systems,
 - 2.1.2 propaganda and support for the realization of any action or activity aimed at health care, both nationally and abroad,
 - 2.1.3 the organisation of events aimed at education, both nationally and abroad,
 - 2.1.4 the realization of works, also structural, which could allow the fulfilment of the social, solidarity, sanitary and humanitarian aims of the foundation (for example, schools, health facilities, clinics, hospitals, etc.), both nationally and abroad,
 - 2.1.5 health care and the fulfilment of humanitarian aid determined individually for a specific person or for a group of people, both nationally and abroad,,

- 2.1.6 health care and the creation of the conditions necessary to guarantee the conditions for a real health care system (especially the access to expensive sanitary components), both nationally and abroad,
- 2.1.7 the realization and protection of human rights and other humanitarian actions, both nationally and abroad,
- 2.1.8 the development and support of education, both nationally and abroad,

Article 3

Founders of the foundation

[....]

Article 4

Value of the foundation's assets

[....]

Article 5

Deposits

[....]

Article 6

Period for which the foundation is constituted

[....]

Article 7

Organs of the foundation

- 7.1 the organs of the foundation are:
 - 7.1.1 Board of Directors,
 - 7.1.2 Managing Director of the foundation,
 - 7.1.3 auditor.

7.2 The members of the organs of the foundation must carry out their activity in such a way as to not damage the interests of the foundation and they must in no way take advantage of the assets of the foundation for their personal gain. The members of the foundation must be unprejudiced and in full legal capacity.

Article 8

Board of Directors

[....]

Article 9

Managing director of the foundation

[....]

Article 10

Auditor

[....]

Article 11

Use of the assets of the foundation

11.1 The assets of the foundation may only be used in conformity with its aim of public utility and on the conditions indicated in the Act of Foundation and for refunds of expenses for the administration of the foundation. The sum refundable for the costs of administration will be defined annually by the Board of Directors to the extent necessary to guarantee the ongoing activity of the foundation.

11.2 The expenses for the administration include costs for:

11.2.1 the protection and growth of the foundation's assets,

11.2.2 advertising the aims of public utility of the foundation or the aims of the fund of the foundation,

11.2.3 daily running of the foundation,

11.2.4 compensation for the services of the Managing Director,

11.2.5 compensation for expenses incurred in conformity with individual regulation,

- 11.2.6 costs for salaries,
 - 11.2.7 for the running of charity lotteries,
 - 11.2.8 other expenses for other activities relative to the ongoing activity of the foundation.
- 11.3 The costs for the administration of the foundation must be managed separately.
- 11.4 The income of the foundation are:
- 11.4.1 income from the foundation's assets, that is incomes from rents, interest from bank deposit accounts, income from bonds, other incomes deriving from the foundation's assets,
 - 11.4.2 gifts and contributions from corporations and individuals,
 - 11.4.3 income from public fund-raising,
 - 11.4.4 inheritance,
 - 11.4.5 income from the organisation of cultural, educative and social events, scientific, sport and editorial initiatives, or any other initiative which the association undertakes,
 - 11.4.6 contributions from the state budget, from the local council or from state funds,
 - 11.4.7 other income of the foundation obtained in conformity with the generally binding regulations.
- 11.5 The foundation cannot take part in any business with the exception of the administration of the charity lottery, the sale of rented property, the organisation of cultural, educative, sporting and social events, as long as this activity results in a more efficient use of the assets and that such activity is in conformity with the aims of public utility.
- 11.6 The foundation cannot stipulate contracts of the occult society.
- 11.7 The assets of the foundation must not be used to finance the activity of political parties or political movements, not even in favour of an elected candidate.
- 11.8 The goods which constitute the assets of the foundation may not be given away, given as contribution to a commercial society neither may they be mortgaged or used to guarantee the obligations of the foundation or to guarantee the obligations of third parties.
- 11.9 The foundation must deposit the financial means which make up part of the assets of the foundation, in a bank account or in a branch of the foreign bank which has a banking licence in the Republic of Slovakia.
- 11.10 The financial means which make up the assets of the foundation, may be used only for the purchase of:
- 11.10.1 government stocks and bonds,
 - 11.10.2 securities admitted to the market of listed securities and share certificates of open investment funds,

- 11.10.3 mortgage bonds,
 - 11.10.4 savings bonds, deposit certificates,
 - 11.10.5 real estate.
- 11.11 If the foundation has received a gift or a contribution for a specific public utility, the foundation has the right to use it for a different purpose only with the consent of the donor.

Article 12

The persons who may benefit from the means of the foundation

- 12.1 The means and assets of the foundation can be given to
- 12.1.1 civil associations constituted in conformity with decree no. 83/1990 Coll. Regarding citizens associations,
 - 12.1.2 no-profit organisations constituted in conformity with decree no. 213/1997 Coll. regarding no-profit organisations which provide services which are generally profitable,
 - 12.1.3 foundations,
 - 12.1.4 non-investment funds,
 - 12.1.5 individuals,
 - 12.1.6 self-governing institutions,
 - 12.1.7 non-governmental organisations constituted in conformity with the laws of another country but which carry out their activity in the Republic of Slovakia,
 - 12.1.8 organizations of balance or state contribution and local self-governing and of other legal entities established or founded by the state, town councils, regional territory, of the organization of balance or state contribution.

Article 13

Conditions for supplying the means of the foundation to third parties

- 13.1 Individuals or organisations which receive means from the foundation must act in fields which have a direct connection with the aims of public utility of the foundation.
- 13.2 Organisations which receive means from the foundation must act in fields which have had a direct connection with the aims of public utility of the foundation for at least one year.
- 13.3 Individuals who receive the means of the foundation must utilise such means exclusively for the type of assistance for which these means were supplied and on request, must demonstrate to the foundation how such means have been utilised.

13.4 The organisations or the individual who does not fulfil his obligation in conformity with art. 13.3 will be obliged to immediately return the means received from the foundation.

Article 14

Annulment and closure of the foundation

[...]

Article 15

Accountancy and annual reports

[...]

Article 16

Constitution of the foundation

16.1 this present Act of Foundation has been approved by the founders of the foundation on 24-09-2015

16.2 The foundation is constituted on the day in which it is registered with the Ministry of the Interior of the Republic.

16.3 The first members of the Board of Directors and the auditor of the foundation will be appointed on the day on which the foundation is registered.

16.4 For any issues not regulated by this present Act of Foundation, the provisions of the decree no. 34/2002 Coll. regarding foundations will be applied.

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